RUDRA
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RUDRA WEEKLY INSIGHT

SIMPLIFYING INVESTMENT DECISIONS

11th October 2025

CORPORATE AND ECONOMY NEWS

- L&T wins over Rs 15,000-crore ultra-mega hydrocarbon order in the Middle East
- Max Healthcare plans over Rs 5,000 crore expansion; aims pan-India presence, says MD Abhay Soi
- Mahindra Group considers major restructuring; may spin off tractors, PVs, and trucks into separate entities
- Tata Motors says its commercial vehicles unit will be renamed as Tata Motors Limited
- Adani's Navi Mumbai airport to boost revenue through in-house retail strategy
- Maruti Suzuki to expand service network; plans 500 new workshops this fiscal
- DreamFolks launches exclusive club memberships and premium wallet
- iPhone maker Pegatron to set up new Chennai plant for 5G equipment targeting local and export markets.
- Indian Railways revamps loco shed maintenance with long-term contracts.
- RailTel Corporation of India secures a Rs 18 crore order.
- BMW surpasses 20% EV sales in India as first-time luxury buyers drive demand.
- Maruti focuses on price cuts and festive offers to convert bikers into car buyers.
- Ford may reverse plans for its Tamil Nadu plant after Trump's new tariffs.
- Saatvik Green Energy bags solar module supply orders worth over Rs 700 crore
- Paytm launches AI soundbox for payments at Global Fintech Fest
- AWL Agri aims over 10% revenue growth in FY26 on strong food demand
- Jio tops Aug charts, BSNL beats Airtel, Vi slips deeper

MARKET SCAN

(Closing price as on 10th Oct 2025)

INDIAN INDICES		
INDEX BSE	**CLSG**	**CHG**
BSE SENSEX	82500.82	0.40%
NIFTY	25285.35	0.41%
BANK NIFTY	56609.75	0.74%
INDIA VIX	10.10	(0.20)%
SECTOR INDEX NSE		
IT	35609.05	(0.05)%
INFRA	9182.80	0.33%
ENERGY	35393.95	0.43%
FMCG	54966.45	0.47%
PHARMA	22218.25	1.29%
AUTO	26721.20	0.50%
METALS	10261.55	(0.91)%
MIDCAP	58697.40	0.46%
NIFTY 500	23337.55	0.41%
DII / FII INVESTMENT (IN CR)		
DII	+1707.83	
FII/FPI	+459.20	
COMMODITY MARKET		
Gold (Rs /10g)	12149	0.83%
Silver(Rs /kg)	146698	0.26%

Source: Bloombergquint,Economic Times, Business Standard, Business Line, Times of India, Mint, Indian Express, Business Today, Indian Express, Money Control, in.investing, Cnbctv18.

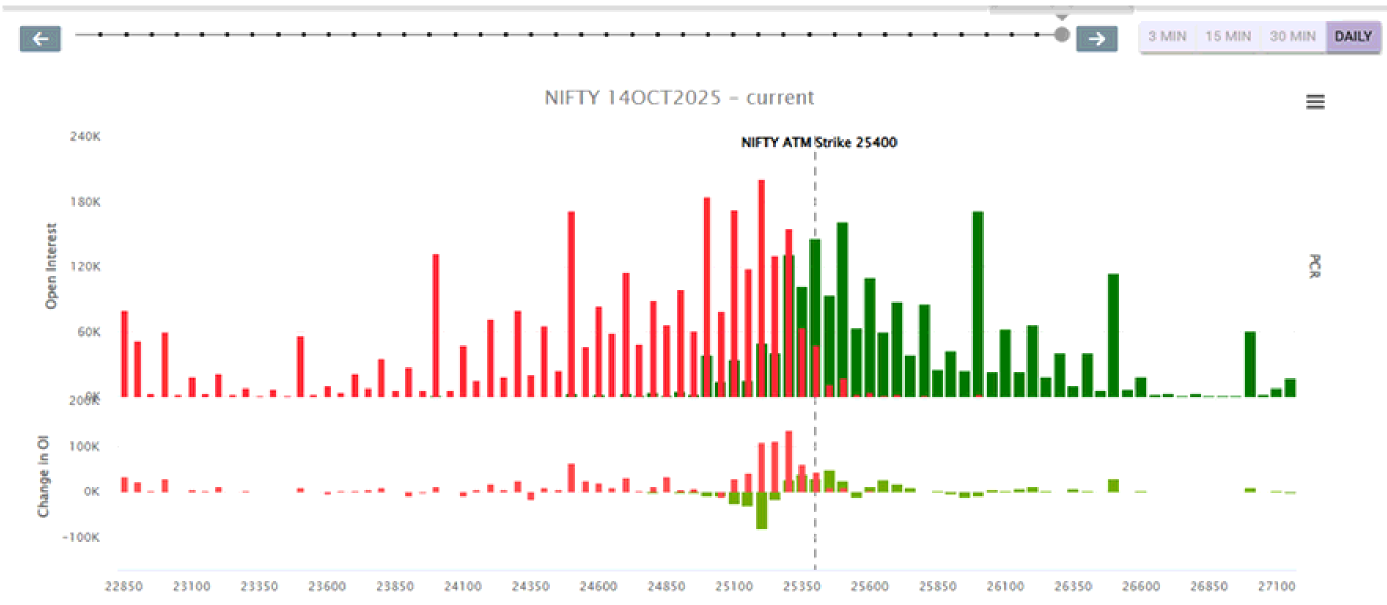
TECHNICAL CHART

TECHNICAL OUTLOOK

NIFTY: Markets seems to be rejoicing ahead of festive vibes as Nifty 50 managed to hold on to the gains and closed with positive note on second consecutive week. The formation of “shooting star” candlestick pattern on 7th Oct 2025 has given initial signal of caution but it turned into a minor consolidation. The high of the pattern has been traded on higher side suggest, bull are back in action and rally is likely to extend in immediate short term. The hurdle range for the upcoming week is placed in the area of 25,390-25,410, where falling trend line could act as minor halt for the index and the rally is likely to extend towards 25,500 once the aforesaid resistance level trades on higher side. On the flip side, the support range for the immediate short term is placed in 25,130-25,110 levels and fall is likely to extend till 25,020 if the support range gets violated on lower side. The overall technical structure reflecting the bullish bias, every minor dip until the support levels are intact could provide bargain buying opportunity to traders.

BANKNIFTY: The outperformance in Bank Nifty continues as private banks joined the party. We have been continuously discussing the positive price structure of PSU banks and decent rally has been witnessed in its components but the momentum has accelerated with the participation of private banks and banking index closed above the psychological mark of 56,500. The bullish flag and inverse “head & shoulder” breakout suggest, bulls are likely to take the momentum forward. The immediate support levels are placed in 55,750-55,700 range and until these levels are intact, demand on every minor dip might not be ruled out. The hurdle on the other hand, is placed in 57,100-57,130 range and if it’s get traded on higher side, the upmove is likely to extend till 57,600. The PSU bank index has broken out of a sixteen months of consolidation and could still outperform private banks in short term.

WEEKLY OPTIONS OPEN INTEREST



OPEN INTEREST (SOURCE – OPSTRA)

The option chain reflecting towards certain points

1)The bullish bias is clearly visible as major unwinding has been witnessed in 25,200 strike price call option. It suggest, call writers are taking the back seat.

2)The fresh open interest addition in ITM put options suggests that the room for further upside is still left.

3)The significant open interest in 25,200 strike price put option making it a decent support zone for immediate short term.

EDUCATION CORNER/ RATIO ANALYSIS

EV / CAPITAL EMPLOYED RATIO

EV/Capital Employed ratio is a valuation metric used to assess how efficiently a company is using its total capital (equity + debt) to generate value, as measured by its enterprise value (EV).

EV / CAPITAL EMPLOYED = ENTERPRISE VALUE (EV) / CAPITAL EMPLOYED

Interpretation:

- **High Ratio:** Market values the company strongly → indicates efficient capital use or growth potential, but may mean overvaluation.
- **Low Ratio:** Market values the firm near or below its capital base → may suggest undervaluation or poor capital efficiency.
- **Around 1:** Fairly valued relative to its invested capital.
- **Compare with ROCE:**

1. **High ROCE + Low EV/CE → undervalued**
2. **Low ROCE + High EV/CE → overvalued**

Example: Company ABC: EV= ₹1300 crore, Capital Employed = ₹800 crore
EV/CAPITAL EMPLOYED = 1300 / 800 = 1.63

This means the market values the company at 1.63× its capital employed.

Limitations:

- Based on book values — may not reflect true asset worth.
- High debt inflates EV artificially.
- **Debt Inflation** – High debt increases EV, making the ratio look expensive even if performance is weak.
- **No Growth Perspective –** Doesn't consider future earnings or business expansion.
- **Industry Differences –** Not comparable across sectors with different capital structures.

Key Takeaways:

- Measures **market valuation vs. total capital employed.**
- Best suited for capital-intensive sectors.
- Should be analyzed **alongside ROCE, EV/EBITDA, and industry peers.**
- Not reliable in isolation due to accounting and leverage effects.

EV/Capital Employed ratio shows how effectively a company uses its total capital to create market value. It's useful for understanding valuation efficiency but must be analyzed with profitability measures like ROCE for accurate insights.

CORPORATE ACTION

EX DATE	COMPANY NAME	PURPOSE
13-Oct-25	SURAJ INDUSTRIES LTD	Right Issue of Equity Shares
14-Oct-25	DELPHI WORLD MONEY LTD	Right Issue of Equity Shares
14-Oct-25	ENERGY INFRASTRUCTURE TRUST	Income Distribution (InvIT)
14-Oct-25	GOKUL AGRO RESOURCES LTD	Stock Split From Rs.2/- to Rs.1/-
14-Oct-25	TATA INVESTMENT CORPORATION LTD	Stock Split From Rs.10/- to Rs.1/-
14-Oct-25	TATA MOTORS LTD	Spin Off
14-Oct-25	UTKARSH SMALL FINANCE BANK LTD	Right Issue of Equity Shares
15-Oct-25	SKF INDIA LTD	Spin Off
15-Oct-25	TATA CONSULTANCY SERVICES LTD	Interim Dividend - Rs. - 11.0000
16-Oct-25	CONCORD CONTROL SYSTEMS LTD	Bonus issue 3:5
16-Oct-25	ELECON ENGINEERING COMPANY LTD	Interim Dividend - Rs. - 0.5000
16-Oct-25	WELCURE DRUGS & PHARMACEUTICALS LTD	Bonus issue 1:10
16-Oct-25	WELCURE DRUGS & PHARMACEUTICALS LTD	Stock Split From Rs.10/- to Rs.1/-
17-Oct-25	A B INFRABUILD LTD	Stock Split From Rs.10/- to Rs.1/-
17-Oct-25	ANAND RATHI WEALTH LTD	Interim Dividend
17-Oct-25	NARMADA MACPLAST DRIP IRRIGATION SYSTEMS LTD	Stock Split From Rs.10/- to Rs.2/-
17-Oct-25	ROLEX RINGS LTD	Stock Split From Rs.10/- to Rs.1/-
17-Oct-25	SUNRAKSHAKK INDUSTRIES INDIA LTD	Stock Split From Rs.10/- to Rs.2/-

Source: bseindia.com

FORTHCOMING EVENTS

DATE	DATA	COUNTRY
13th OCT 2025	IMF Meetings , OPEC Monthly Report CPI (YoY) BRC Retail Sales Monitor (YoY) (Sep)	US INDIA UK
14th OCT 2025	Claimant Count Change (Sep) Employment Change 3M/3M (MoM) (Aug) Unemployment Rate (Aug) WPI Food (YoY) (Sep), WPI Fuel (YoY) (Sep) WPI Inflation (YoY) (Sep) WPI Manufacturing Inflation (YoY) (Sep) IEA Monthly Report , IMF Meetings	UK UK UK INDIA INDIA INDIA US
15th OCT 2025	Exports (USD) (Sep) , Imports (USD) (Sep) Trade Balance (Sep) , M3 Money Supply RBI MPC Meeting Minutes IMF Meetings , Beige Book Core CPI (MoM) (Sep) , CPI (YoY) (Sep) API Weekly Crude Oil Stock	INDIA INDIA INDIA US US US
16th OCT 2025	GDP (MoM) (Aug) , GDP (YoY) (Aug) Industrial Production (MoM) (Aug) Manufacturing Production (MoM) (Aug) Monthly GDP 3M/3M Change (Aug) Trade Balance (Aug) , NIESR Monthly GDP Tracker Continuing Jobless Claims , Initial Jobless Claims Core Retail Sales (MoM) (Sep) Philadelphia Fed Manufacturing Index (Oct) PPI (MoM) (Sep) , Retail Sales (MoM) (Sep) Natural Gas Storage, Atlanta Fed GDPNow (Q3) Crude Oil Inventories, , Crude Oil Imports, Cushing Crude Oil Inventories Fed's Balance Sheet Reserve Balances with Federal Reserve Banks	UK UK UK UK UK US US US US US US US US
17th OCT 2025	FX Reserves, USD Government Payrolls (Sep) Nonfarm Payrolls (Sep) , Unemployment Rate (Sep) Industrial Production (YoY) (Sep) Manufacturing Production (MoM) (Sep) Atlanta Fed GDPNow (Q3)	INDIA US US US US US

Source: investing.com

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